

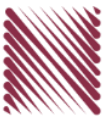


شركة الاستثمار الوطنية  
NATIONAL INVESTMENTS COMPANY

## GCC DAILY MORNING BRIEF

Wednesday, January 17, 2024





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| Market Watch             | Close Price | DTD   | WTD   | MTD   | QTD   | YTD   | P/B  | P/E   | Dividend Yield | Market Cap (In LC Bn) |
|--------------------------|-------------|-------|-------|-------|-------|-------|------|-------|----------------|-----------------------|
| <b>GCC Markets</b>       |             |       |       |       |       |       |      |       |                |                       |
| Saudi (Tasi)             | 12,063.00   | -0.12 | -0.44 | 0.80  | 0.80  | 0.80  |      |       |                | 11,007.80             |
| Qatar (QE Index)         | 10,401.92   | -0.92 | -0.61 | -3.96 | -3.96 | -3.96 | 1.25 | 12.32 | 4.68           | 537.14                |
| Dubai (DFMGI)            | 4,090.64    | 0.20  | -0.33 | 0.76  | 0.76  | 0.76  | 1.49 | 9.25  | 4.30           | 588.17                |
| Abu Dhabi (ADI)          | 9,724.26    | -0.38 | -0.68 | 1.53  | 1.53  | 1.53  | 3.13 | 18.29 | 1.61           | 2,737.54              |
| Bahrain (BAX)            | 1,988.32    | 0.12  | 0.10  | 0.85  | 0.85  | 0.85  | 0.79 | 9.99  | 5.83           | 7.27                  |
| Muscat SE INDEX          | 4,589.61    | -0.22 | -0.38 | 1.67  | 1.67  | 1.67  | 0.81 | 10.49 | 4.68           | 6.41                  |
| SP GCC Comp LMC          | 187.26      | -0.13 | -0.35 | 1.25  | 1.25  | 1.25  | 1.74 | 14.31 | 3.83           | 857.79                |
| SP UAE PRICE INDEX       | 139.62      | 0.09  | -0.75 | 1.29  | 1.29  | 1.29  |      |       |                |                       |
| <b>Developed Markets</b> |             |       |       |       |       |       |      |       |                |                       |
| MSCI World Index         | 3,120.44    | -0.81 | -1.51 | -1.54 | -1.54 | -1.54 |      |       |                |                       |
| U.S. (S&P 500)           | 4,739.21    | -0.56 | -0.93 | -0.64 | -0.64 | -0.64 | 4.24 | 24.14 | 1.94           | 42,231.47             |
| U.K. (FTSE 100)          | 7,446.29    | -1.48 | -2.34 | -3.71 | -3.71 | -3.71 | 1.56 | 9.90  | 3.97           | 1,976.82              |
| Japan (topix)            | 2,496.38    | -0.30 | 0.09  | 5.49  | 5.49  | 5.49  | 1.49 | 14.79 | 2.17           | 896,722.72            |
| <b>Emerging Markets</b>  |             |       |       |       |       |       |      |       |                |                       |
| MSCI EM Index            | 958.39      | -2.18 | -3.81 | -6.38 | -6.38 | -6.38 |      |       |                |                       |
| China (SSE Composite)    | 2,833.62    | -2.09 | -1.68 | -4.75 | -4.75 | -4.75 | 1.36 | 12.00 |                | 44,025.04             |
| India (Sensex)           | 71,500.76   | -2.23 | -1.47 | -1.02 | -1.02 | -1.02 | 4.58 | 23.12 | 1.14           | 141,048.13            |

| Description            | Close Price | DTD   | WTD    | MTD    | QTD    | YTD    | P/B  | P/E   | Dividend Yield | Market Cap (In LC Bn) |
|------------------------|-------------|-------|--------|--------|--------|--------|------|-------|----------------|-----------------------|
| <b>Kuwait</b>          |             |       |        |        |        |        |      |       |                |                       |
| Kuwait All Share Index | 7,240.60    | -0.35 | 0.37   | 6.21   | 6.21   | 6.21   | 1.53 | 15.26 | 3.13           | 47.04                 |
| Kuwait Premier Index   | 7,946.56    | -0.20 | 0.15   | 6.28   | 6.28   | 6.28   | 1.70 | 17.00 | 2.98           | 37.66                 |
| Kuwait Main Index      | 5,900.89    | -0.90 | 1.21   | 5.95   | 5.95   | 5.95   | 1.09 | 10.48 | 3.78           | 9.38                  |
| <b>Kuwait Sector</b>   |             |       |        |        |        |        |      |       |                |                       |
| Banking                | 1,753.64    | -0.43 | 0.06   | 6.44   | 6.44   | 6.44   | 1.78 | 17.37 | 2.63           | 29.78                 |
| Telecom                | 1,154.57    | 0.70  | 0.56   | 4.47   | 4.47   | 4.47   | 1.73 | 10.35 | 6.16           | 3.52                  |
| Industrials            | 964.25      | -0.30 | -0.16  | 6.21   | 6.21   | 6.21   | 1.08 | 14.85 | 2.94           | 3.35                  |
| Financial Services     | 1,332.01    | -0.46 | 1.42   | 9.88   | 9.88   | 9.88   | 1.07 | 13.19 | 3.70           | 4.26                  |
| Real Estate            | 1,243.16    | -0.93 | 0.28   | 2.49   | 2.49   | 2.49   | 0.97 | 14.78 | 2.00           | 2.70                  |
| Basic Materials        | 774.80      | -0.44 | -2.06  | 3.87   | 3.87   | 3.87   | 1.36 | 11.27 | 10.05          | 0.44                  |
| Health Care            | 477.91      | 0.00  | 0.00   | -0.88  | -0.88  | -0.88  | 1.73 | 11.99 | 1.74           | 0.24                  |
| Consumer Staples       | 666.46      | -0.92 | -2.70  | 1.20   | 1.20   | 1.20   | 1.54 | 14.43 | 1.83           | 0.20                  |
| Insurance              | 2,411.42    | -0.37 | 4.40   | 5.17   | 5.17   | 5.17   | 1.36 | 8.13  | 3.86           | 0.98                  |
| Consumer Discretionary | 1,714.58    | -0.15 | 2.13   | 6.90   | 6.90   | 6.90   |      |       |                |                       |
| Energy                 | 961.09      | -1.29 | -0.19  | 1.27   | 1.27   | 1.27   | 0.77 | 10.39 | 5.21           | 0.20                  |
| Technology             | 1,433.17    | 23.90 | 135.08 | 147.80 | 147.80 | 147.80 |      |       |                | #VALUE!               |
| Utilities              | 473.68      | 0.00  | -0.55  | 4.05   | 4.05   | 4.05   |      |       |                |                       |

S&P GCC Composite LargeMidCap Index



### What Move the GCC markets

#### Oil Prices

Oil prices fell on Wednesday as a stronger U.S. dollar limited demand for greenback-denominated crude, though the rising risks of supply disruptions amid the intensifying conflict in the Red Sea curbed the losses. Global benchmark Brent crude futures fell 36 cents, or 0.5%, to \$77.93 a barrel.

#### Kuwait Market

The market closed down by - 0.35 % at 7,240.60 value traded 95.6 million KD, Premier market value reached 53.8 million KD down by – 0.20 % at 7,946.56

#### KSA Market

The market closed down today by - 0.12 % at 12,063.00

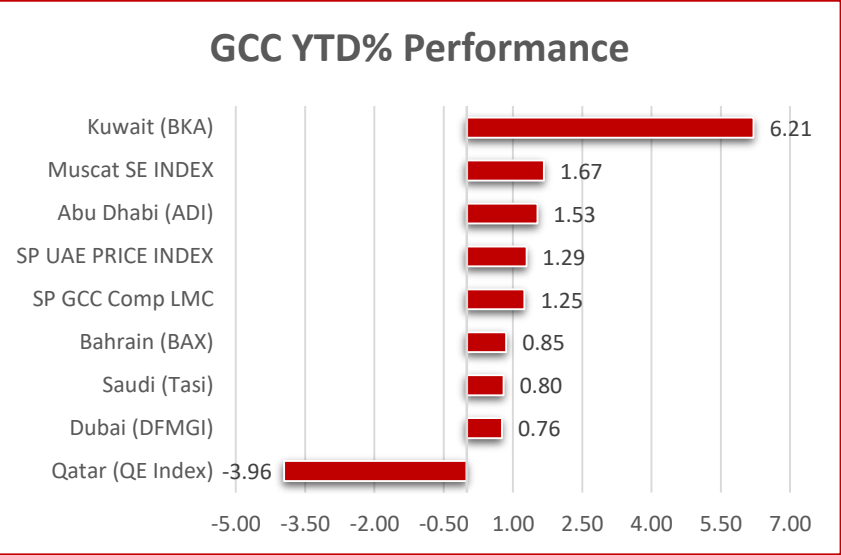


| Description            | Close Price | DTD   | WTD   | MTD   | QTD   | YTD   | P/B  | P/E   | Dividend Yield | Market Cap (In LC Bn) |
|------------------------|-------------|-------|-------|-------|-------|-------|------|-------|----------------|-----------------------|
| <b>Blue Chip Watch</b> |             |       |       |       |       |       |      |       |                |                       |
| <b>Kuwait</b>          |             |       |       |       |       |       |      |       |                |                       |
| NBK                    | 0.969       | -0.10 | 2.00  | 8.39  | 8.39  | 8.39  | 1.83 | 14.13 | 3.49           | 7.69                  |
| KFH                    | 0.774       | -0.26 | -0.51 | 6.61  | 6.61  | 6.61  | 1.98 | 19.12 | 2.17           | 11.43                 |
| ZAIN                   | 0.524       | 0.96  | -0.19 | 3.35  | 3.35  | 3.35  | 1.82 | 10.48 | 6.68           | 2.27                  |
| BOUBYAN BANK           | 0.632       | -0.16 | 0.00  | 5.33  | 5.33  | 5.33  | 2.54 | 39.01 | 0.90           | 2.51                  |
| AGILITY                | 0.540       | -1.82 | -1.82 | 6.09  | 6.09  | 6.09  | 0.78 | 16.37 | 0.00           | 1.45                  |
| <b>Saudi Arabia</b>    |             |       |       |       |       |       |      |       |                |                       |
| ARAMCO                 | 31.75       | -0.63 | -3.35 | -3.79 | -3.79 | -3.79 | 4.97 | 16.16 | 4.77           | 7,683.50              |
| SABIC                  | 78.00       | -1.27 | -2.38 | -6.59 | -6.59 | -6.59 | 1.35 | 76.09 | 4.36           | 234.00                |
| STC                    | 41.60       | 1.71  | 1.09  | 2.97  | 2.97  | 2.97  | 2.63 | 15.10 | 3.85           | 208.00                |
| AL-RAJHI BANK          | 86.70       | -0.57 | -0.34 | 0.23  | 0.23  | 0.23  | 3.39 | 20.58 | 2.05           | 346.80                |
| NCB                    | 42.90       | 0.94  | 0.70  | 11.00 | 11.00 | 11.00 | 1.52 | 13.38 | 3.03           | 257.40                |
| <b>Abu Dhabi</b>       |             |       |       |       |       |       |      |       |                |                       |
| ETISALAT.AD            | 19.82       | -0.10 | -0.50 | 0.92  | 0.92  | 0.92  | 4.21 | 16.66 | 4.04           | 172.37                |
| FAB.AD                 | 14.88       | 0.13  | -3.00 | 6.59  | 6.59  | 6.59  | 1.37 | 11.57 | 3.49           | 164.39                |
| EMIRATES NBD           | 17.45       | 0.29  | 0.00  | 0.87  | 0.87  | 0.87  | 1.05 | 5.27  | 3.44           | 110.22                |
| DB ISLAMIC DB          | 5.79        | 0.35  | -0.69 | 1.22  | 1.22  | 1.22  | 0.97 | 7.34  | 5.18           | 41.92                 |
| EMAR.DU                | 7.70        | 0.65  | -1.03 | -2.78 | -2.78 | -2.78 | 0.91 | 7.11  | 3.25           | 68.06                 |
| <b>Qatar</b>           |             |       |       |       |       |       |      |       |                |                       |
| QNB                    | 16.050      | -1.47 | -1.95 | -2.90 | -2.90 | -2.90 | 1.36 | 10.32 | 3.74           | 148.18                |
| INDUSTREIS QAT         | 12.170      | -2.56 | -2.72 | -6.96 | -6.96 | -6.96 | 1.90 | 15.78 | 9.04           | 73.60                 |
| QA ISLAMIC BK          | 20.150      | -0.35 | -0.30 | -6.28 | -6.28 | -6.28 | 1.66 | 11.84 | 3.10           | 47.59                 |
| MASRAF AL RAYA         | 2.591       | -1.14 | 1.53  | -2.41 | -2.41 | -2.41 | 0.99 | 20.49 | 3.86           | 24.09                 |
| MESAIEED PETRO         | 1.720       | -1.99 | -5.49 | -3.80 | -3.80 | -3.80 | 1.28 | 18.87 | 6.40           | 21.60                 |
| <b>Oman</b>            |             |       |       |       |       |       |      |       |                |                       |
| BANK MUSCAT            | 0.27        | 0.75  | 0.00  | 2.27  | 2.27  | 2.27  | 0.88 | 10.23 | 5.56           | 2.03                  |
| OMANTEL                | 1.089       | 0.83  | 2.45  | 2.74  | 2.74  | 2.74  | 1.28 | 30.12 | 2.98           | 0.82                  |
| BANK DHOFAR            | 0.160       | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.66 | 16.51 | 3.13           | 0.48                  |
| NAT BANK OF OMAN       | 0.274       | -1.79 | -4.20 | -2.14 | -2.14 | -2.14 | 0.67 | 9.89  | 2.70           | 0.45                  |
| OMINVEST               | 0.467       | 0.21  | -0.64 | 11.19 | 11.19 | 11.19 | 1.03 | 12.78 | 3.21           | 0.31                  |

| Foreign Holding |        |        |       |       |         |       |        |        |       |       |
|-----------------|--------|--------|-------|-------|---------|-------|--------|--------|-------|-------|
| Date            | NBK    | GBK    | CBK   | ABK   | MUTAHED | KIB   | BURG   | KFH    | BOUB  | WARBA |
| 3-January-24    | 24.24% | 14.81% | 0.06% | 2.02% | 0.19%   | 5.55% | 17.69% | 12.94% | 6.14% | 5.52% |
| 10-January-24   | 24.26% | 14.71% | 0.06% | 2.12% | 0.19%   | 5.61% | 17.77% | 12.97% | 6.16% | 5.52% |

End of Report

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Leading Sector, Security Performance

Kuwait

The market is down today by -0.35 %The leading sector bottom performance indices today are Energy -1.29 % Real estate -0.93 % Consumer services -0.92 % respectively

KSA

Saudi Armco has a negative performance today by – 0.63 %, SABIC has a negative performance today by – 1.27 % STC has a positive performance today by + 1.71 %, Al Rajhi Bank has a negative performance today by – 0.57 %.

U.A.E

ETISALAT .AD has a negative performance today by - 0.10 %, FAB.AD has a positive performance today by 0.13 %



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